

AGENDA ITEM FOR ADMINISTRATIVE MEETING () Discussion only
(X) Action

FROM (DEPT/ DIVISION): County Counsel

SUBJECT: County Infrastructure Fund Creation

<p>Background:</p> <p>Approval is requested to establish a special revenue fund to receive monies designated for Umatilla County infrastructure projects. Receipts to be included are community development funds from enterprise zone projects.</p>	<p>Requested Action:</p> <p>Adopt Order No. BCC2024-033</p>
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ATTACHMENTS: Proposed Order

*****For Internal Use Only*****

Checkoffs:

- () Dept. Heard (copy)
- () Human Resources (copy)
- () Fiscal
- (X) Legal (copy)
- () (Other - List:)

To be notified of Meeting:

Needed at Meeting:

Scheduled for meeting on: April 3, 2024

Action taken:

Follow-up:

THE BOARD OF COMMISSIONERS OF UMATILLA COUNTY

STATE OF OREGON

In the Matter of Establishing)
County Infrastructure Reserve) Order No. BCC2024-033
Special Revenue Fund)

WHEREAS Umatilla County will receive funding for which the county will need to maintain in a fund, separate and distinct from other funds of the county;

WHEREAS Umatilla County is receiving funds through programs for tax incentives that are to be utilized for capital improvement projects within Umatilla County;

WHEREAS the County Infrastructure Reserve Special Revenue Fund will be established to receive funds and to pay expenditures within the restrictions of the funding;

WHEREAS under the guidelines of GASB 54, the County Infrastructure Reserve Fund should be a special revenue fund as part of the county budget process;

WHEREAS the purpose of this order is to establish Fund 2706 as a special revenue fund for Umatilla County.

NOW THEREFORE, the Board of Commissioners orders that:

1. Fund 2706, County Infrastructure Reserve Fund, is established as a Special Revenue Fund as part of Program 16501.

2. Expenditures from Fund 2706 are restricted by the Board of Commissioners to receive monies designated for Umatilla County capital improvement projects and infrastructure.

3. Funds in Fund 2706 will earn and receive interest, will not be co-mingled with any other funds, and any fiscal year end balance will be carried forward to the next fiscal year.

4. This fund shall exist until further order of the Board of Commissioners.

DATED this 3rd day of April, 2024.

UMATILLA COUNTY BOARD OF COMMISSIONERS

John M. Shafer, Chair

Celinda A. Timmons, Commissioner

Daniel N. Dorran, Commissioner

ATTEST:
OFFICE OF COUNTY RECORDS

Records Officer